8 UNIT APARTMENT COMPLEX PLUS FREE STANDING SINGLE-FAMILY RESIDENCE

4801 ORANGE GROVE AVENUE, SACRAMENTO CA 95841











Robb Osborne

Executive Vice President (916) 770-9151 rosborne@gallellire.com

Brandon Sessions

Senior Vice President (916) 789-3339 bsessions@gallellire.com **Kannon Kuhn** Associate (916) 789-3333

kkuhn@gallellire.com

PROPERTY INFORMATION:

A total of three buildings for sale — two, four-plex apartment buildings for a total of eight units and one, free-standing single-family residence

The Apartment Buildings:

- Two-story, with shared courtyard separating the buildings
- · Separately metered
- Two-bedroom, one-bathroom units
- Private parking lot Each unit has a reserved parking stall and there are two guest parking stalls plus street parking
- Wall-unit air conditioners, #4 has central HVAC
- ±174 SF common area laundry room on property
- Unit #4 has it's own washer and dryer
- High-Definition Security Cameras

The Single Family Residence:

- One-story house with a fenced private yard
- Two-Bedroom, one-bathroom
- · Own Washer and Dryer
- Welcoming front entrance, with multiple windows in each unit that creates as strong impression for tenants.
- Walking distance to American River College
- Located in the Arden Arcade community of Carmichael submarket
- Good street parking
- APN 240-0062-100-0000

Purchase Price: \$1,500,000





INCOME & EXPENSE:

Current Income & Expenses

Income		
	Annual	Monthly
Rent	\$134,400	\$11,200
Other Charges - Water/Sewer/Trash	\$8,640	\$720
Vacancy - 5%	-\$7,152	-\$596
Totals	\$135,888	\$11,324

Sales Price:	\$1,500,000
Per Unit Price:	\$166,667
Cap Rate:	5.49%



Annual \$6,794	Monthly
\$6,794	
	\$566
\$10,597	\$883
\$3,500	\$292
\$2,200	\$183
\$1,300	\$108
\$2,200	\$183
\$10,988	\$916
\$1,429	\$119
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\$18,052	\$1,504
\$53,560	\$4,463
\$82,328	\$6,861
	\$3,500 \$2,200 \$1,300 \$2,200 \$10,988 \$1,429 \$18,052

PROFORMA:

Proforma Income & Expense

Income		
	Annual	Monthly
Rent	\$159,600	\$13,300
Other Charges - Water/Sewer/Trash	\$9,720	\$810
Vacancy - 5%	-\$8,466	-\$706
Total	\$160,854	\$13,405

Sales Price:	\$1,500,000
Per Unit Price:	\$166,667
Cap Rate:	7.07%



Expense			
	Annual	Monthly	
Property Management - 5% of rent	\$8,043	\$670	
Insurance	\$10,597	\$883	
Contract Services	\$3,500	\$292	
HVAC Contract	\$2,200	\$183	
Pest Control	\$1,300	\$108	
		\$400	
Landscaping	\$2,200	\$183	
Utilities	\$10,988	\$916	
Trash Removal & Recycle	\$1,429	\$119	
Property Tax	\$18,052	\$1,504	
Total Expense	\$54,809	\$4,567	
Net Income	\$106,045	\$8,837	

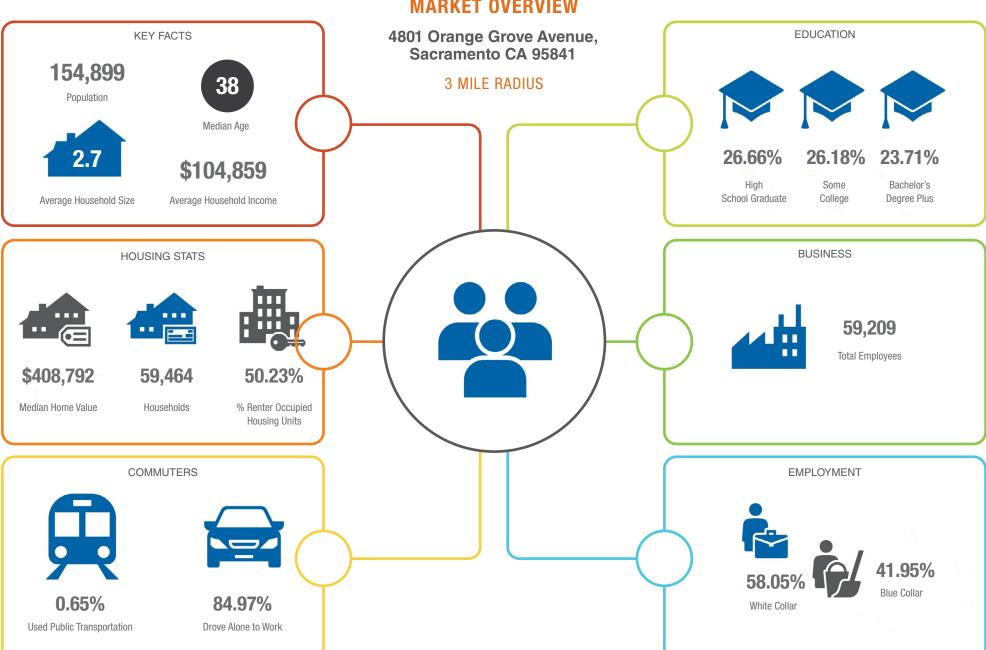
RENT ROLL:

Current Rent Roll							
Unit	Bed/Bath	Square Footage	Rent	Other Charges	Gross Income	Lease Start	Lease Expiration
#C - House	2/1	540	\$1,700.00	\$90.00	\$1,790.00	12/1/2016	MTM
#1	2/1	665	\$1,400.00	\$90.00	\$1,490.00	4/1/2025	2/28/2026
#2	2/1	665	\$1,100.00	\$90.00	\$1,190.00	4/12/2013	MTM
#3	2/1	665	\$1,400.00	\$90.00	\$1,490.00	11/12/2024	6/30/2025
#4	2/1	665	\$1,800.00	\$90.00	\$1,890.00	11/15/2023	MTM
#5	2/1	665	\$-	\$-	\$-		
#6	2/1	665	\$1,400.00	\$90.00	\$1,490.00	4/1/2024	4/30/2025
#7	2/1	665	\$1,400.00	\$90.00	\$1,490.00	4/1/2025	4/15/2026
#8	2/1	665	\$1,000.00	\$90.00	\$1,090.00	1/16/2018	MTM
Totals		5,860	\$11,200.00	\$720.00	\$11,920.00		

Proforma Rent Roll							
Unit	Bed/Bath	Square Footage	Rent	Other Charges	Gross Income	Lease Start	Lease Expiration
#C - House	2/1	540	\$1,700.00	\$90.00	\$1,790.00	12/1/2016	MTM
#1	2/1	665	\$1,400.00	\$90.00	\$1,490.00	4/1/2025	2/28/2026
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#8	2/1	665	\$1,400.00	\$90.00	\$1,490.00	1/16/2018	MTM
Totals		5,860	\$13,300.00	\$810.00	\$14,110.00		

DEMOGRAPHICS

MARKET OVERVIEW



SALES COMPS

SUBJECT PROPERTY:

4801 Orange Grove Avenue, Sacramento CA

ASKING PRICE:

\$1,500,000

PRICE PER UNIT:

\$166,667 (9 Units)

CAP RATE:

5.49%



6417-6427 Miles Ln Carmichael, CA 95608

Sale Price: \$1,441,500
Price per Unit: \$240,250
Sale Date: 2/4/2025

of Units: 6
Built: 1973
Actual Cap Rate: 5.3%



4301-4307 Pasadena Ave Sacramento, CA 95821

Sale Price: \$2,856,500 **Price per Unit:** \$178,531 **Sale Date:** 12/6/2024

of Units: 16
Built: 1959
Actual Cap Rate: 5.55%



7460 Tierra Way Fair Oaks, CA 95628

Sale Price: \$2,110,000
Price per Unit: \$211,000
Sale Date: 10/3/2024

of Units: 10 Built: 1986 Actual Cap Rate: -



2933 Eastern Ave Sacramento, CA 95821

Sale Price: \$2,075,000 **Price per Unit:** \$172,917 **Sale Date:** 5/2/2024

of Units: 12 Built: 1958 Actual Cap Rate: 4.66%



3405 Hidden Oak Ct Sacramento, CA 95821

Sale Price: \$2,250,000 **Price per Unit:** \$187,500 **Sale Date:** 2/29/2024

of Units: 12 Built: 1973 Actual Cap Rate: 5.45%



2340 Jill Way Sacramento, CA 95821

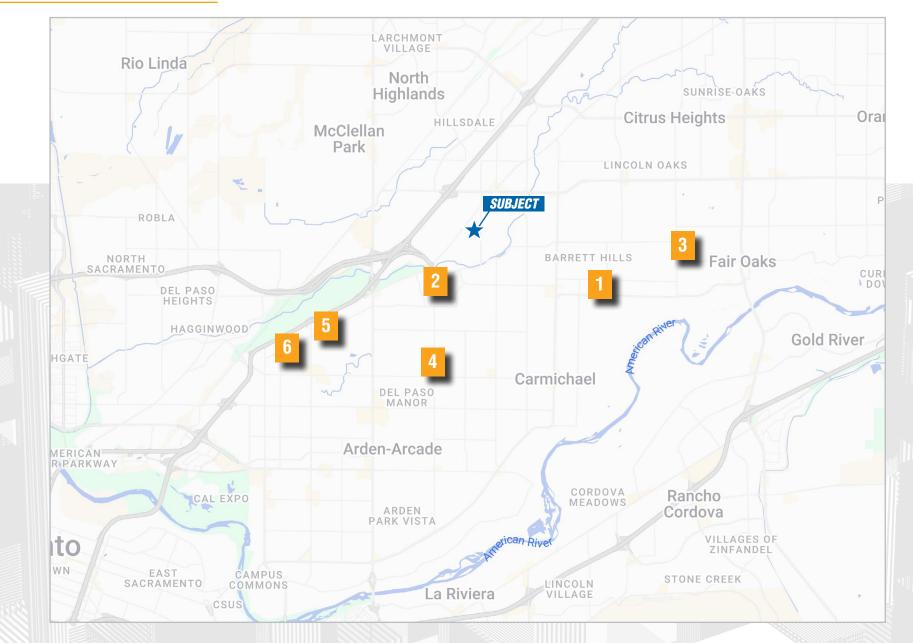
Sale Price: \$750,000 **Price per Unit:** \$150,000 **Sale Date:** 7/12/2023

of Units: 5
Built: 1970
Actual Cap Rate: 5.5%





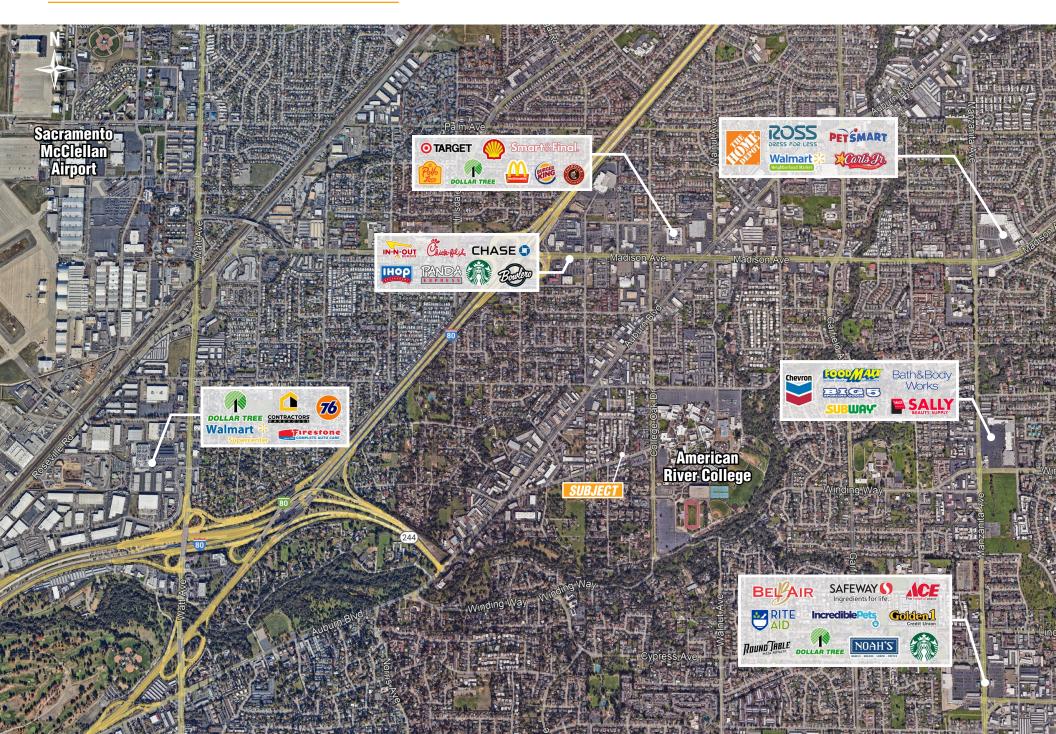
SALES COMPS MAP







SACRAMENTO RETAIL AERIAL











Robb Osborne

Executive Vice President DRE #01398696 (916) 770-9151 rosborne@gallellire.com

Brandon Sessions

Senior Vice President DRE #01914432 (916) 789-3339 bsessions@gallellire.com

Kannon Kuhn

Associate DRE #02079314 (916) 789-3333 kkuhn@gallellire.com



The Osborne Group

3005 Douglas Blvd, Suite 200 Roseville, CA 95661 916.784.2700 www.gallellire.com | www.osbornegroupcre.com