







#### **Robb Osborne**

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# **Building Highlights**

- Condo Units Available for Purchase
- Large and Small Units available to accommodate a variety of uses
- Sizes range from approximately ± 508 SF ± 7,800 SF
- Three building, multi-tenant office project totaling 81,857 SF
- 7840 and 7844 Madison Ave are both single story buildings, while 5330 Primrose Drive is a two-story building
- Excellent location off Madison Ave and Sunrise Blvd, one of the busiest arterials in Fair Oaks
- High daily traffic counts (43,680 cars per day)
- Located adjacent to the Quail Point Shopping Mall and across from the Sunrise Village Shopping Center, offering many retail and restaurant amenities within a few steps!
- Garden-like landscaping with large lawn area, interior walkways and mature, attractive foliage
- Large parking field with attractive landscaping features and walkways

Individual Condo Unit Price: \$125/SF - \$155/SF



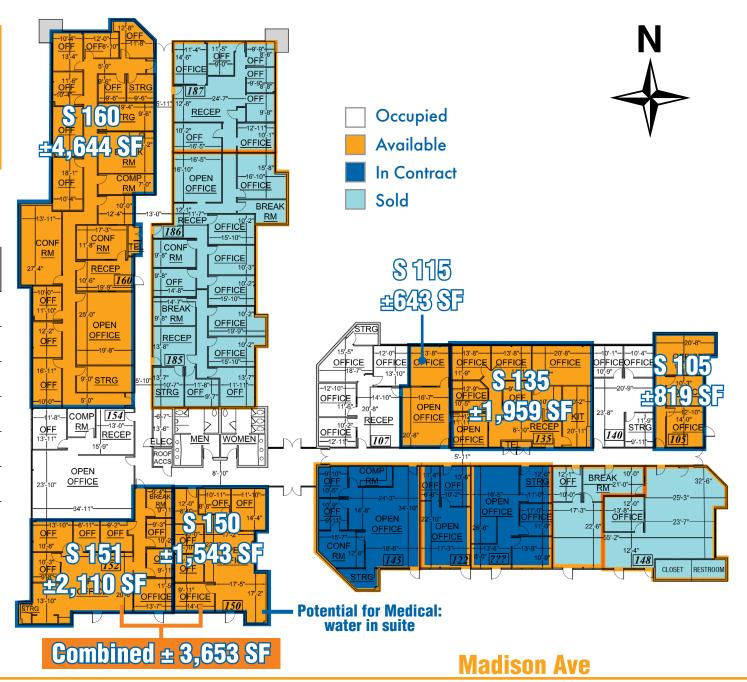


## **Floor Plan**

7840 Madison Ave.

SUITE	SF	PRICE
105	819	\$155/SF
115	643	\$155/SF
135	1,959	\$145/SF
150	1,543	\$155/SF
151	2,110	\$155/SF
160*	4,644	-

<sup>\*</sup>Leased Investment Available Contact Broker for details







### **Floor Plan**

SUITE

170

167

7844 Madison Ave.







## **Floor Plan**

**5330 Primrose Drive** 

SUITE	SF	PRICE
100	1,986	\$130/SF
147	1,899	\$125/SF
231	1,872	\$125/SF
246	1,214	\$130/SF
248	1,663	\$130/SF
246 & 248	2,877	\$130/SF
250	767	\$150/SF

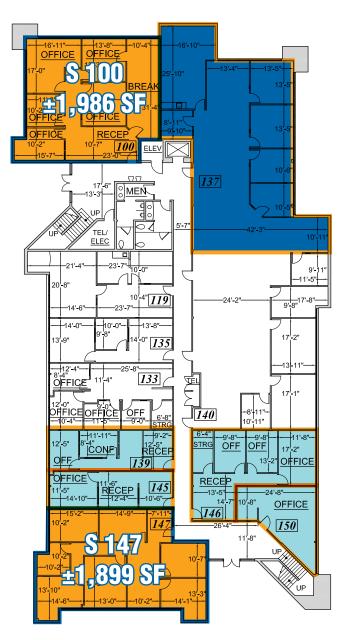
Occupied

Available

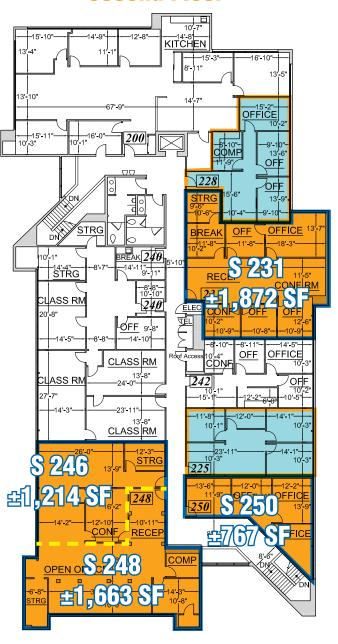
In Contract

Sold

### **First Floor**



### **Second Floor**













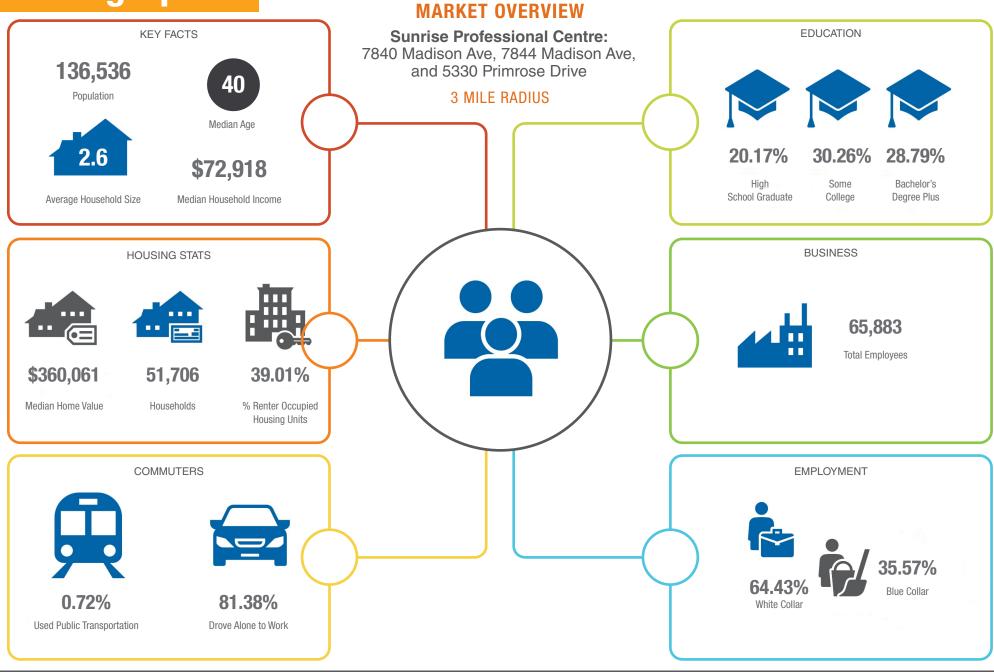








# **Demographics**







# **Loan Comparison**



forever first

### **Conventional vs. SBA 7a Financing Comparison**

Purchase Price \$250,000
Proposed Tenant Improvements \$0
Project Total \$250,000

	Conventional #1	Conventional #2	SBA 7a
Estimated Project Injection/Downpayment	\$37,500	\$37,500	\$25,000
Closing Timeframe	45-60 days	45-60 days	75 days
% down payment required	15%	15%	10%
1st dot w/FCB	\$212,500	\$212,500	\$225,000
2nd dot w/CDC			
1st mo	rtgage w/First Citizens Bar	nk	
Rate Type	Fixed rate	Fixed rate	Initial interest rate*
Term	180	120	300
Amortization	180	240	300
Rate	6.70%	6.70%	8.50%
Payment	\$1,886	\$1,622	\$1,830
First Citizens Bank loan fee	\$2,125	\$2,125	\$2,500
First Citizens Bank Legal Fee			\$7,500
SBA 7a guarantee fee			\$6,413
Prepayment Penalty	YES	YES	3 year declining
Balloon Amount	None	\$142,552	None
Total monthly payment	\$1,886	\$1,622	\$1,830
Total Fee(s)	\$2,125	\$2,125	\$16,413

#### mportant Considerations

\*\* Conventional injection does not include closing costs, 3rd party fee(s), and potential contingency for construction loans

\*\* SBA programs have potential to finance up to 90% of closing costs into the loan - Up to 100% financing may be available with 7a structure

Roger E. Gaskin

Vice President - Business Banker III

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<sup>\*\*</sup>The SBA 7a term includes several initial interest rate options.

<sup>\*\*</sup> This is not an offer to lend and rates and terms are subject to change



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### The Osborne Group

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