

Rare Downtown Davis Retail Opportunity



500 1st Street, Davis, CA | SWC 1st Street & Richards Boulevard

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Expansive Outdoor Seating Venues



SEE YOURSELF HERE.

The Gateway to Downtown Davis, Davis Commons is situated at the southwest corner of 1st and E Streets at Richards Boulevard in the heart of the Davis trade area. This ±44,096 square foot neighborhood center is an architecturally award-winning urban retail center that benefits from its unmatched visual prominence.

Davis Commons is situated at the busiest intersection in the community. Richards Boulevard is the main access to downtown from Interstate 80 and the principal commute corridor for the University's ±40,848 students and approximately 24,000 employees.

The population within the three-mile trade area is young, educated and affluent. The median age is 26, and 67.60% of adults have graduated from college with a Bachelor's degree or higher. According to the local Chamber of Commerce, Davis boasts the highest per capita percentage of doctoral degrees in the nation. The trade area has one of the most favorable demographic profiles in the four-county region. The average family household income within a 3-mile radius is \$125,515.

SQUARE FEET OF CENTER

±44,096

NOTABLE NEARBY TRAFFIC GENERATORS IN DAVIS

UC DAVIS
UNIVERSITY OF CALIFORNIA

TJ-maxx

REGAL

TARGET

TRADER JOE'S

**Nugget
MARKETS**

**COST PLUS
WORLD MARKET**

SITE PLAN & LEASING

DAVIS COMMONS

500 1ST STREET, DAVIS, CA 95616



SUITE	TENANT	SQUARE FEET
Suite 1	SUBLEASE AVAILABLE	21,609
Suite 5	Bober Tea & Mochi Dough	1,372
Suite 7	Mom Dumpling	1,376
Suite 9	Bruxie	1,468
Suite 11	Burma Eat Restaurant	2,400
Suite 13	Local Kitchens	2,569
Suite 15	Shabu Shack	2,144
Suite 19	Mikuni Japanese Restaurant	5,201
Suite 21	AVAILABLE	3,744
Suite 25	Comcast/Xfinity	2,355



GALLELLI RETAIL TEAM

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DEMOGRAPHICS

1 - 2 - 3 MILE

	1-Mile	2-Mile	3-Mile
 2023 Total Population	20,160	58,133	80,643
 2023 Daytime Population	26,785	59,316	78,905
 2023 Total Employees	14,327	20,610	27,592
 2023 Total Households	5,343	19,021	27,323
 2023 Average Household Income	\$83,962	\$113,733	\$125,515

	180 @ Richards Blvd	Richards Blvd	1 St
 Traffic Counts	135,558	21,921	12,492

SURROUNDED BY AFFLUENCE

Including being known for the University of California, Davis, the city is best known for its bike friendly initiatives, family-friendly neighborhoods, beautiful parks, and lively downtown. Davis offers it's residents an unparalleled quality of life.





THE CITY OF DAVIS

TRADE AREA INFORMATION

The city of Davis, California is situated 15 miles west of Sacramento and is most notable for being the home of the University of California at Davis (UCD). UCD is a tier one research university, with some of its programs ranked among the best in the United States. It consistently ranks first in the nation for its agriculture and forestry and veterinary medicine programs, and according to QS World University Ranging by Subject 2022, its veterinary science program ranked second globally. Among other recent accolades, UCD was ranked second nationally in ecology and evolutionary biology, third in biological and agricultural engineering, and seventh in family medicine by the U.S. News & World Report's "America's Best Graduate Schools" Report of 2022.

Davis is a vibrant city of roughly 70,000 residents nestled in Yolo County, California (it is the most populous city in Yolo County). The community is known for its bicycle-friendly culture, diversity and focus on sustainability. With a total enrollment of more than 35,000 students (15% of which live on campus, while the remainder live off-campus or commute from within the region), Davis has the feel of a classic university town, mixing small-town charm with academia and a vibrant youth culture.



TRANSPORTATION

Local public transit is also provided by both Davis Community Transit and Unitrans, which offers scheduled fixed route service within Davis. Davis is also connected regionally via YoloBus (which provides route service between Davis, Woodland, West Sacramento, Sacramento, and the Sacramento International Airport). Additionally, both Sacramento Regional Transit (scheduled fixed route bus and light rail service) and Fairfield/Suisun Transit (fixed route bus service between Davis/UC Davis and various points in Solano County) connect the community with neighboring cities.

Davis is also known for being one of the most bicycle friendly communities in the United States, hosting more than 63 miles of pathways, 102 miles of bike lanes and more than 4,300 bike racks within the city (with more than 2,000 in just Downtown Davis). UC Davis was awarded platinum Bicycle Friendly University status by the League of American Bicyclists in 2013, becoming only the second university in the country to earn the distinction and has since kept that rating through two renewals (most recently in 2022).

BICYCLES AT UC DAVIS



EDUCATION

In terms of education, it should come as no surprise that Davis—as a college town for which the largest employer is the University of California, offers an extremely highly educated demographic with 97.1% of residents possessing at least a high school diploma (compared to the statewide average of 84.2%) and 77.1% of residents having at least some college education (vs. a statewide average of just 35.3%). While the local citywide median income per household for Davis is slightly lower than the statewide average at roughly \$81,000 annually vs. \$84,000, it is critical to note that the city's large population of student residents is the driving force behind this difference.

Davis is home to the University of California, Davis, which is one of the most prominent universities on the West Coast. UC Davis is internationally recognized for its contributions to life sciences, agriculture, veterinary medicine, biotechnology, medical technology, and engineering. What is unique about Davis is that it is directly adjacent to the University of California, Davis campus. UC Davis is a state entity that is exempt from local land use laws and technically resides

outside Davis city limits, therefore is not impacted by local community anti-growth policies. UC Davis functions as its own self-contained city and has its own municipal services such as police, fire, and public works services. In the University of California system, UC Davis boasts the largest campus in land size at 52,000 acres. In terms of higher education, Davis is also home to an off-campus branch of Sacramento City College.

Local public schools are administered by the Davis Joint Unified School District. The city has nine public elementary schools, one school for independent study, four public junior high schools, one main high school in addition to one alternative high school and one small project-based high school. According to U.S. News & World Report's 2023-2024 rankings of more than 17,680 nationally ranked schools, Davis Senior High is ranked 130th in California and 869th nationally based on a mix of criteria including college readiness, college curriculum breadth, state assessment proficiency and performance, graduation rate and underserved student performance.

EMPLOYMENT

Not surprisingly, the University of California at Davis is the top local employer (with more than 25,000 employees as of 2022). Education also accounts for the city's second largest employer, the Davis Joint Unified School District (just over 1,100 employees). Other major employers include Sutter Health, the City of Davis, Nugget Markets, Unitrans, Safeway, Courtyard Healthcare Center, University Retirement Community, and the Davis Food Co-Op.

Across Yolo County, the top ten largest non-governmental employers as of the end of 2023 according to the California

Employment Development Department were:

1. Beckman Coulter (West Sacramento—Medical Devices)
2. Cache Creek Casino Resort (Brooks—Hospitality & Gaming)
3. Capital Express Lines (West Sacramento—Trucking)
4. Clark Pacific (West Sacramento—Concrete Production)
5. Dennis Blazona Construction (West Sacramento—Construction)
6. FedEx Freight (West Sacramento—Trucking)
7. IKEA (West Sacramento—Retail).
8. Mariani Nut Company (Winters—Agriculture)
9. McGuire & Hester (West Sacramento—Construction)
10. Nor-Cal Beverage Company (West Sacramento—Vending Machines)

While employment within the community of Davis is dominated by education, government, and healthcare, it would be a mistake to underestimate the impact of UCD on employment both locally and regionally.

All told, 74% of the local Davis workforce has a college degree, while 47% have a graduate degree. Davis has emerged in recent years as a burgeoning biotech and life sciences hub thanks to the impact of UCD—though this impact has been diffused throughout the greater Sacramento region. Innovative companies growing within the region include Gingko Bioworks (agriscience), Seed Central (agri-food), ThermoGenesis (stem cell research), Penumbra (medical device manufacturing), TurtleTree (manufacturer of cell-based milk), Orca Bio (precision cell therapies), Nivagen Pharmaceuticals, BCD Bioscience, GeminiBio (bioprocess liquid manufacturing), MyFloraDNA (genetic plant engineering), Lab@AgStart (agri-food labs) and others.



DAVIS COMMONS

— FOR MORE INFORMATION —

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